

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
June 6, 2011

1. Call to Order

President Windschitl called the meeting to order at 8:02 p.m.

2. Roll Call

Roll call was taken. Present: Commissioners Schulz, Millard, Boe and Chair Windschitl.
Absent: Commissioner Ford.

Also Present: Matt Podhradsky, Executive Director; and Bart Fischer, Assistant Administrator.

3. Agenda

Motion by Commissioner Boe, second by Commissioner Millard to adopt the agenda as presented.
Motion carried.

4. Minutes

Motion by Commissioner Schulz second by Chair Windschitl to approve the minutes of the April 18, 2011 EDA meeting.
Motion carried.

5. Approve the Contract for Private Redevelopment Between the CEDA and Creeks Run

The item was introduced by the Executive Director, Matt Podhradsky.

The Assistant Administrator, Bart Fischer, presented the item to the Commission.

Chair Windschitl inquired whether the current market supports the project.

David Dye, the developer, said the market does support the project.

Motion by Commissioner Schulz, second by Commissioner Boe to approve the Contract for Private Redevelopment between the CEDA and Creeks Run, LLP for the development of up to 80 townhomes in Phase I & Phase II, and to authorize the Executive Director to enter into this Contract on behalf of the CEDA.

Motion carried.

6. Other Business

There was no other business.

7. Adjourn

Motion by Commissioner Schulz, second by Commissioner Millard to adjourn the meeting at 8:14 pm.

Motion carried.