

**- MINUTES -**  
**CHASKA ECONOMIC DEVELOPMENT AUTHORITY**  
**NOVEMBER 30, 2009**

1. Call to Order

President Pro Tem Schulz called the meeting to order at 9:35 p.m.

2. Roll Call

Roll call was taken. Present: Commissioners Ford, Businaro, Boe and President Pro Tem Schulz.  
Absent:

Also Present: Matt Podhradsky, Executive Director; Luke Melchert, City Attorney; and Bart Fischer, Assistant Administrator.

3. Agenda

Motion by Commissioner Businaro, second by Commissioner Boe to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Ford, second by Commissioner Businaro to approve the minutes of the October 19, 2009 EDA meeting.

Motion carried.

5. Approve the Purchase Agreement between the Chaska Economic Development Authority and Aeon for the Block 53 The Landing Site and Authorize Staff to Renegotiate a Redevelopment Agreement with Aeon.

Commissioner Ford recused himself, as a Boardmember of Aeon.

The Executive Director presented the item to the Commission and answered various questions.

Motion by Commissioner Businaro, second by Commissioner Boe to approve the purchase agreement between the Chaska Economic Development Authority and Aeon for the Block 53 The Landing site in the amount of \$700,000 and authorize Staff to renegotiate a redevelopment agreement with Aeon.

Motion carried. 3-0.

Commissioner Ford returned to the meeting.

6. Adopt EDA Resolutio No. 09-02 Approving Modification to Redevelopment Plan for Chaska Flood Control Redevelopment Projhct No. 4 and Proposed Establishment of TIF District No. 16 & TIF Financing.

The Executive Director presented the item to the Commission and answered various questions.

Motion by Commissioner Boe, second by Commissioner Businaro to approve Resolution No. 09-02 Establishing Tax Increment Financing District No. 16 and adopting a Tax Increment Financing Plan therefore and a motion authorizing staff to enter into and execute a redevelopment agreement with the developer.

Motion carried.

7. Other Business

Commissioner Businaro inquired whether the Heritage Preservation Commission has the final word on the design manuals and was told that they do, but they can appeal to the Council.

The Executive Director advised the Commission that Tommy's Malt Shop has now opened in the old Spice Up Restaurant location.

8. Adjourn

Motion by Commissioner Ford, second by Commissioner Boe to adjourn the meeting at 9:56 pm.

Motion carried.